



Description	Acct #/Ref	2019 Provision	2019 Tax Return	Over/(Under)	Comments
<b>Net Book Income/(Loss)</b>	TB	46,564,437	34,973,896	11,590,541	
Current Federal Income Taxes	4052010	-	6,913,958	(6,913,958)	
Deferred Federal Income Taxes	4052020	-	2,495,349	(2,495,349)	
Current State and Local Income Taxes	4053100	-	6,359,524	(6,359,524)	
Deferred State and Local Income Taxes	4053110	-	(4,178,290)	4,178,290	
Other Pre-Tax Adjustment		-	-	-	
Other Pre-Tax Adjustment		-	-	-	
Other Pre-Tax Adjustment		-	-	-	
<b>Pre-Tax Book Income/(Loss) (PTBI)</b>	<b>UPTBI</b>	<b>46,564,437</b>	<b>46,564,437</b>	-	
<b>Permanent Differences:</b>					
Lobbying Expense	P110	-	-	-	
Fines & Penalties	P120	465,270	465,270	-	
Meals and Entertainment (50%)	P130	544,546	544,546	-	
Municipal Interest	P140	(121,524)	(121,524)	-	
Stock Options	P170	-	-	-	
Charitable Contributions	P210	-	-	-	
Non-deductible Rent/Sec. 162(m)	P220	-	-	-	
Meals and Entertainment (100%)	P250	-	-	-	
Domestic Manufacturing Activity Deduction	P450	-	-	-	
Creditable R&D Expenses	P710	-	-	-	
Creditable Employment Expenses	P720	-	-	-	
Subpart F Income	P810	213,623,266	213,623,266	-	
Investment in US Property	P820	-	-	-	
Previously Taxed Dividends	P830	(61,234,343)	(61,234,343)	-	
Sec 78 Grossup	P840	2,313,322	2,313,322	-	
Exchange Gain/Loss on PTI	P850	-	-	-	
<b>Total Permanent Differences</b>		<b>155,990,537</b>	<b>155,990,537</b>	-	
<b>Temporary Differences:</b>					
Accrued Compensation	T100	18,500	22,565	(4,065)	Immaterial Difference - Estimate at Provision
Bad Debt Reserve	T110	35,000	29,878	5,122	Immaterial Difference - Estimate at Provision
Litigation Reserve	T120	-	-	-	
Accrued Vacation Adjustment	T130	20,000	21,503	(1,503)	Immaterial Difference - Estimate at Provision
Accrued Professional Fees	T140	-	-	-	
Accruals Reserve Adjustment	T150	-	-	-	
Accrued Royalties	T160	-	-	-	
Accrued Compensation	T170	-	-	-	

